

Corporate Loan Criteria for DPDC Employees

Sl. No	Description	Personal Loan	Car Loan	Home Loan (House Construction/ Renovation/Flat Purchase)
1	Basis of Loan- DPDC Contractual Employee	DPDC Employees are Eligible.	DPDC Employees are Eligible.	DPDC Employees are Eligible.
2	Loan Taking - Eligibility	Min. Service Length: 6 Months Min. Monthly Salary : BDT. 30,000/- Age of Applicant : Min. 22 yrs/Max. Retirement age at loan end. Guarantors: 2 guarantors (Colleague & Relative)	Min. Service Length: 2 years Min. Monthly Salary : BDT. 50,000/- Age of Applicant : Min. 24 yrs/Max. Retirement age at loan end. Guarantors: 1 guarantors (Spouse/Family Member)	Min. Service Length: 2 years Min. Monthly Salary: BDT. 50,000/- Age of Applicant : Min. 24 yrs/Max. Retirement age at loan end. Guarantors: 1 guarantors (Spouse/Family Member)
3	Maximum Loan amount (Taka)	20,00,000/- (Twenty Lac only)	50% of car value or BDT 40 lac whichever is lower for new/reconditioned car. 50% of car value or BDT 30 lac whichever is lower for used car.	70% of property value or BDT 2 crore whichever is lower.
4	Maximum Loan Tenor (Year)	5 Years	6 years for new/ reconditioned car. 5 years for used car.	20 years
5	Rate of Interest (Compound) %	7.75%	7.75%	7.75%
6	Rate of Processing Fee %	0.50% of loan amount	0.50% of loan amount	0.50% of loan amount
7	Penalty Rate (if happened) %	2.00% on overdue amount	2.00% on overdue amount	2.00% on overdue amount
8	Interest Rate Fixed/Floating	Floating	Floating	Floating
9	Loan A/C Maintenance Fee	Not applicable	Not applicable	Not applicable
10	Condition for Takeover Loan	Eligible after 6 months regular repayment	N/A	Eligible after 6 months regular repayment
11	Loan Sanction & Disbursement Period	7 days subject to proper documentation	7 days subject to proper documentation	10 days subject to proper documentation
12	Repayment Mode	Cash/Debit Authorization/ Online Transfer	Cash/Debit Authorization/ Online Transfer	Cash/Debit Authorization /Online transfer
13	Contract Period (Year)	Initially 5 years (Auto Renewable)	Initially 5 years (Auto Renewable)	Initially 5 years (Auto Renewable)
14	Document Needed	As enclosed	As enclosed	As enclosed
15	Any other Conditions	1. Joint applicant is allowed. 2. Joint applicant's income will be considered . 3. Income from other sources will be considered. 4. Top-Up allowed after 9 months regular repayment. 5. No processing fee applies for takeover amount.	1. Joint applicant is allowed. 2. Joint applicant's income will be considered . 3. Income from other sources will be considered. 4. More than 5 years old car model is not allowed.	1. Joint applicant is mandatory. 2. Joint applicant's income will be considered. 3. Income from other source will be considered. 4. No Processing fee applies for takeover amount. 5. Financing for land purchase is not allowed.

Additional Features:

Life time Free Credit Card Assistant Manager/ Assistant Engineer & above.
Debit Card & Credit Card facilities at on attractive package.
Planet-NRBC application based banking solution.
Smooth & banking service available at points/location across the country.